



Advancement Board

2020/2021 School Year

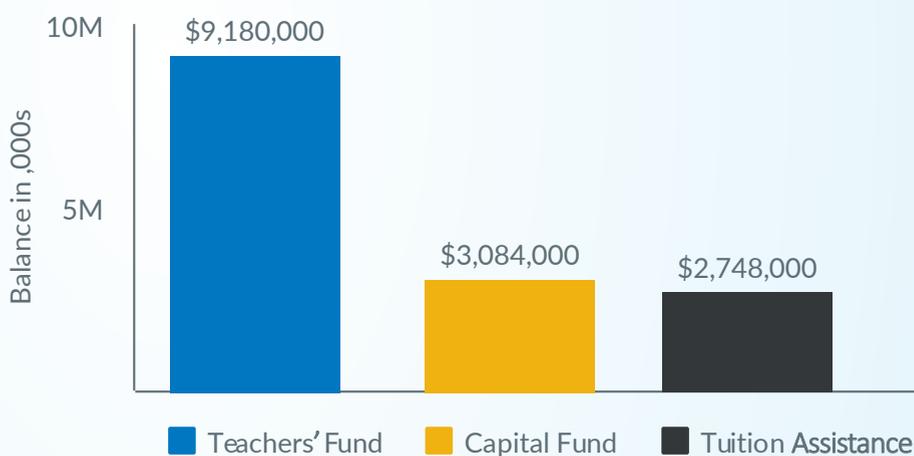
Here's a brief explanation of how Saints Peter and Paul's Endowment Funds and fundraisers help minimize tuition increases while supporting teachers compensation, funding capital projects, and providing tuition assistance.

Purpose + History

2020 Fund Balances

The SSPP Advancement Board exists to provide for the long-term financial needs of our school. Since 1989 members of this Board have worked closely with school and church leaders to create three endowment funds: Capital, Teachers', and Tuition Assistance.

 **\$15.0 million**



The Endowments Support Our School

Per Diocese guidelines and prudent endowment practices, SSPP may only withdraw 4% of the rolling balance of the total endowment each year. Nearly \$600,000 is authorized for withdrawal for the 2020/21 school year.

The revenue contributions from fundraising and the Endowment Funds have kept tuition increases at a minimum. Since 2009, over \$3.8 million has been withdrawn from the Endowments to supplement teacher compensation, defray the cost of tuition, and fund capital projects.

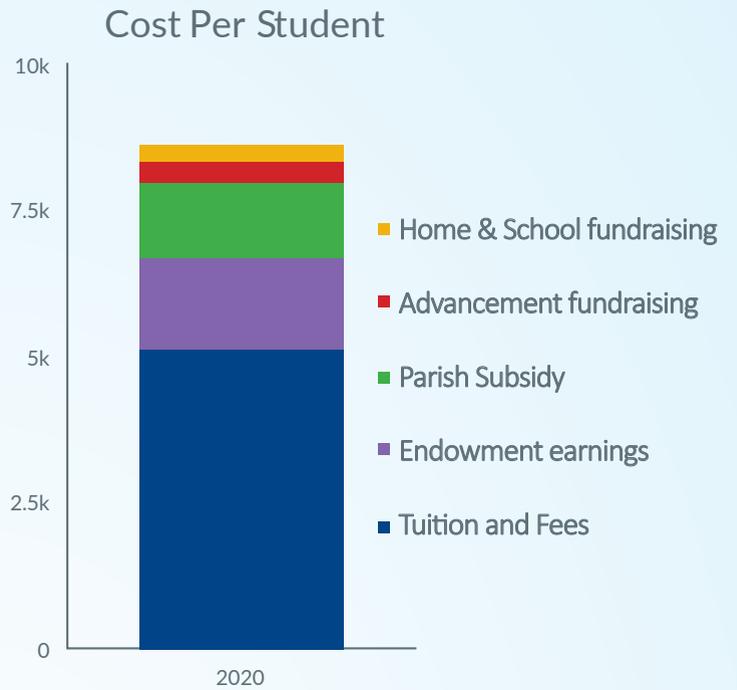
Contributions from the Endowments, as well as parent donations to the Annual Fund Drive, last year saved families more than \$1,900 in tuition per child.

18%

**OF SCHOOL
OPERATING COSTS**
are covered by these
endowments

True Cost of Education at Saints Peter and Paul

	Tuition and Fees	\$5,133
	Endowment Earnings	\$1,550
	Parish Subsidy	\$1,281
	Advancement Fundraising	\$369
	Home & School Fundraising	\$250



Total: **\$8,583** **\$3.4k**
 Annual Cost to Educate per student above tuition price

Fundraising helps offset the cost of tuition

While the Endowment Fund contributions significantly reduce the cost of tuition, it is necessary that annual fundraising efforts continue to meet annual operating expenses and under the best of circumstances helps sustain and increase the value of the endowment.

Your gifts of time, talents, and resources help SSPP thrive. The Annual Fund Appeal and Golf Outing provide opportunities to offset high tuition costs through tax deductible donations. Through the generosity of our church and school families, the funds raised are applied to the school operating costs, teachers salaries, tuition assistance, and capital projects.

Donations to fundraisers are tax deductible while increases to tuition are not

Saints Peter and Paul School Endowments Total Allowable and Actual Distributions to School Budget Five Year Trend

